

3.2.4 Audit Function Policy

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Supersedes Policy Date(s):	March 27, 2017		
Approved by:	Board of Directors	Motion and Effective Date:	April 27, 2020

POLICY

The Board shall ensure that there is separation and objectivity between the regular financial duties of the Board and that of the audit function. The audit function shall be carried out by non-management Directors of the Board. No person shall be appointed as Auditor, who is a Director, Officer, or employee of the Society or who is a partner, employer, or employee of any such Director, Officer, or Employee. The Board shall ensure that the process for reviewing and selecting the organization's Auditor meets required standards and good practice and complies with the requirements of the NFP (Not-for-profit) Act.