

3.2.1 Organizational Compliance Policy

CCASH BOARD POLICY		Page 1 of 1	
Supersedes Policy Date(s):	March 27, 2017		
Approved by:	Board of Directors	Motion and Effective Date:	April 27, 2020

POLICY

The Board shall ensure that the organization operates legally at all times. The Board shall ensure that the organization meets its regulatory, and compliance standards at all times as required in the Accountability Agreement. The Board shall ensure that as a minimum, these requirements include applicable laws, regulations, the organization's bylaws, rules, governing policies, and contracts. The Board is required to have reasonable measures to ensure that such activities occur. This requires that the Board be aware of all the organization's compliance requirements, have reliable management processes in place to assess the state of compliance, have a clear delegation of responsibility to those performing the assessment and a regular means for the reporting of that assessment to the Board. Compliance is also an important component of the Board's role in monitoring risk.