



CCASH BOARD PRINCIPLES

3. RELIABLE AND ENABLING PROCESSES

3.2 (B) PRINCIPLE – RISK MONITORING

In its daily operations, CCASH is subject to the effect of uncertainty on its objectives (“risk”). Risk poses an ever-present challenge to CCASH as it can adversely affect the ability of CCASH to successfully deliver core services, serve its various stakeholders, protect its assets and maintain the trust of the community. The Board and Management of CCASH recognize that managing risk is critical to fulfilling the objectives of its strategic Plan. It is the responsibility of the Board and Management to control risk. Controlling risk is the process of making decisions about which risks are acceptable and how to address those risks that are not. Risk Management can only be successful with the participation of employees at all levels of the CCASH workplace.

The first aim of this policy is to monitor implementation of an appropriate risk management accountability mechanism within CCASH. The second aim is to monitor the establishment of consistent and compatible risk management standards, processes and practices within the organization. The agency aspires to encourage a workplace culture at CCASH that embraces innovation and opportunity, informed risk-taking, and acceptance of risk as inherent in all activities of child welfare service delivery.