



## CCASH BOARD PRINCIPLES

### 3. RELIABLE AND ENABLING PROCESSES

#### 3.2 (A) PRINCIPLE – BOARD MONITORING

The Board is charged with monitoring the compliance, risk and performance of the organization on behalf of its members and key stakeholders (primarily its service recipients) to ensure those members' and stakeholders' resources and interests are safeguarded from harm.

The organization's strategic plan and board reporting mechanisms (e.g., scorecards/dashboards/risk registry) are important tools that the Board will use. These tools help to ensure that Directors have access to clear, up-to-date and reliable information. Confidence in this information will help assure Directors that their fiduciary duties are being performed, that the organization's objectives are being met and provide information needed for any midcourse corrections.

#### *Core Rationale*

- The organization exists for its members and key stakeholders (primarily service recipients)
- Members and stakeholders expect that the Board will closely monitor and report on the status of the organization's progress towards agreed outcomes
- Accountability requires clear and transparent mechanisms for tracking and reporting
- A goal of good governance is to increase member and stakeholder confidence through responsible monitoring and reporting of organizational performance